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Goal of contest's organization is to improve skills and abilities of 3<sup>rd</sup> and 4<sup>th</sup> years students of higher education institutions on business-oriented spheres, support them to appropriate practical abilities on this direction and mediate in involvement of our country in the business environment.

By purpose to make preparation for contest, Business Academy that consist of azerbaijani professional specialists who studied in abroad and are functioning in different local, also international bodies, has been established and 60 participants of contest have been trained related to business during six months. 40 students who successfully participated in all trainings of academy, have been awarded to certificate. 29 teams that consist of 4 persons from each of them have been awarded to business cases of Harvard University in the contest. Thus, they are allowed increase their practical knowledge and skills.

29 teams that consist of the students who study at the 3<sup>rd</sup>, 4<sup>th</sup> years and master degree of 7 higher education institutions of Azerbaijan, joined in the primary phase of contest. At the same time, team of 5 higher education institutions of Georgia joined in the contest. The best 4 teams have been selected from 6 teams who passed final phase.

Firudin Gurbanov, deputy minister of Azerbaijan, also Tamaz Marsagishvili, deputy minister of education and science of Georgia took part in the awarding ceremony of the winners.

Tamaz Marsagishvili stressed that, such events positively affect to development of youth, training of personnel who meet market competition. Visitor presented symbolic prize in the amount of three thousand manat to Kafkaz University team who was a winner of the 2<sup>nd</sup> place.

Firudin Gurbanov, deputy minister of education delivered congratulation of minister Mikayil Jabbarov in event's participants. Then, informing about "Azerbaijan 2020: vision to future" Development Co-Conception and "State Strategy on Development of Education in the Azerbaijan Republic", deputy minister talked about the reforms implemented on this direction. Stressing importance of this contest, Firudin Gurbanov wished contest organized at regional level to be large-scale in the future. Deputy minister presented symbolic prize in the amount of six thousand manat of team to Azerbaijan State Economic University who was winner of contest.