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Goal in signing of memorandum, is to strengthen staff potential of metallurgy industry and support in achievement of development in accordance with the order of The President of Azerbaijan Republic "About announcement of "Year in industry" in Azerbaijan Republic of 2014. Also, according to State Strategy on development of education in Azerbaijan Republic, this agreement serves to fulfillment of strategic obligations like more efficient benefiting of country from international competition and successful integration of economy in global space, development of human capital in the country.

Making a speech in the ceremony, Mikayil Jabbarov, minister of education stated that, creation of direct cooperation relations among primary occupation, secondary education and higher education institutions who perform staff training under relevant specialties with metallurgical complex as well as the establishments functioning in the real economic sector, is estimable. The process on application of new technologies in different spheres of economy in our country, also installation of modern facilities grows rapidly day by day. Finally, necessity for training of personnel according to current need occurs. It demands enlargement of education institutions' cooperation with production establishments.

Samir Jafarov, chairman of "Azerbaijan Steel Production Complex" Close Stock Company stated that, there is lack of personnel in several new production spheres in our country. Especially, there is a great demand for the employees who have high level vocational education. Samir Jafarov stressed his assurance that signing of memorandum with The Ministry of Education will eliminate the gaps on this sphere.

After the speeches, Mikayil Jabbarov, minister of education and Samir Jafarov, chairman of "Azerbaijan Steel Production Complex" Close Stock Company signed the memorandum.

According to the memorandum, "Azerbaijan Steel Production Complex" Close Stock Company will ensure organization of students' production practices, awarding of the students with special scholarship with higher academic indicators and recruitment of the graduates who appropriated these specialties in future. In addition, the pupils and students who were selected from primary vocational, secondary education and higher education institutions functioning under The Ministry of Education, will be admitted in summer internship program in "Azerbaijan Steel Production Complex" Close Stock Company. Professor-teacher staff of higher education institutions under the Ministry, will be allowed to take part in performance of scientific-research works, participation as partner of "Azerbaijan Steel Production Complex" CSC in the projects implemented on international relations, organization of selected relations skilled specialists functioning here for the students in education institutions. The issues like involvement of professor-teacher staff of higher education institutions in the process in "Azerbaijan Steel Production Complex" Close Stock Company as consultant, performance of joint scientific-technical works, organization of the seminars, as well as processing of joint projects and application in the production, have been described in the Memorandum.

The parties are obliged to prepare, implement and agitate joint programs on increase of reputation of primary occupation, secondary education and higher education under metallurgy related specialties, motivation the juveniles to appropriation of technical occupation within framework of Memorandum of Cooperation. Involvement of "Azerbaijan Steel Production Complex" Close Stock Company' specialists in creation of relevant material-technical base in primary vocational education institutions taking part in cooperation, evaluation of learners' skills and abilities, are envisaged.