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Mikayil Jabbarov, the minister of education, Azad Ibrahimov, the minister of sport, Adalat Muradov, the rector of Azerbaijan State Economical University, took part in the event.

First of all, the visitors were acquainted with Innovative Business-Incubator's office.

It should be noted that, main goal of Innovative Business-Incubator established within framework of "State Program of Azerbaijan Youth for 2011-2015", is to involve the students and youth in business, develop student ownership. Also, issue on improvement of social protection of professor-teacher staff of Azerbaijan State Economical University within framework of Innovative Business-Incubator, is envisaged. They will be involved in compilation of business-oriented methodical means, conducting training and master classes, compilation of mentoring, consulting, business plans, cases and such kind of other issues. Main functions of incubator, is to realize teaching-methodical, material-technical, psychological and financial support for the applicants to create their businesses through start up projects.

Opening event with introduction speech, Adalat Muradov, the rector of Azerbaijan State Economical University welcomed event's participants and expressed his assurance on future successful performance of Innovative Business-Incubator.

Mikayil Jabbarov, the minister of education pointed that, establishment of Innovative Business-Incubator under Azerbaijan State Economical University will be a good sample for implementation of other relevant projects. Students will be able to spend their spare times efficiently by purpose to earn profit. Relations between the students and employers will be created, partnership relations will be realized and they will obtain joint cooperation experience. At the same time, the students will obtain application skills on application of theoretical knowledges and will be formed as future owners.

Telling his opinion on creation of SABAH groups and teaching programs applied in the universities, the minister also touched upon importance of establishment of universities' technoparks in a near perspective.

Azad Ibrahimov, the minister of youth and sport stated that, Innovative Business-Incubator is very important for both providing of youth's employment and starting to primary ownership activity. Today, our President Mr. Ilham Aliyev pays special attention to implementation of social projects. From this point of view, establishment of Innovative Business-Incubator that supports in practical development of youth, should be appreciated.

Mirjavad Hasanov, director of Innovative Business-Incubator, informed about action directions of Innovative Business-Incubator established under Azerbaijan State Economical University for the first time within framework of "State Program on Azerbaijan Youth for 2011-2015".

Then, Azerbaijan State Economical University's students presented start up projects prepared within framework of Innovative Business-Incubator.